

Permanent Residence in Cyprus

Expedited Process - Category F 6(2)



Why apply for it?

- Category F 6(2) Immigration Permit, gives you a Non-EU national, the right to permanently reside in Cyprus
- Exempts you from immigration entry procedures (ie Visitor's Visa)
- Your family can also obtain it (married spouse, children under 18 years old and financially dependent children up to 25 years old)
- As of February 2016 the parents of the investor and/or of his/her spouse can also obtain Permanent Residence as dependants

Important information to have in mind

- The Permit is granted for an indefinite duration. Applicants must have:
 - Purchased in Cyprus one or two, new real estate properties with total purchase cost of at least €300.000 (excluding VAT). Properties can be 2 residences, or 1 residence & 1 office or 1 residence & 1 shop. At least €200.000 of the purchase cost must be settled
 - A secure and steady annual income transferred on a regular basis from abroad to a bank operating in Cyprus. The income should derive from sources other than employment in Cyprus
 - Funds transferred from abroad and deposited in a Bank operating in Cyprus in a 3-year Fixed Deposit Account
- Applications are reviewed by the Civil Registry and Migration Department and the Minister of Interior grants final approval
- The processing time is 2 months

Our services

- Consult on the requirements of the application process
- Advise on questions / issues that need to be clarified
- Assist in drafting relevant required documents
- Assist with the legal overview of purchase agreement and/or of relevant documents
- Assist with the Real Estate due diligence
- Assist with examining tax implications from the investment
- Review of the application documentation to ensure required quality standards
- Submit the complete application to the authorities on client's behalf
- Monitor the status of the review by the authorities and debrief the client
- Act as a liaison with authorities during the examination of the application
- Escort the client and his/her dependants to the Civil Registry and Migration Department

What you can expect from us

- Expertise – in-depth knowledge of the relevant legislation and procedures
- Peace of mind – Our team will help you address all issues. We provide a tailored service ensuring all regulatory requirements are met
- Close collaboration – we undertake to guide you and provide complete support throughout the process



Contact us

Philippos C Soseilos
Partner
In charge of Consulting
philippos.oseilos@cy.pwc.com

Phryni Yiakoumetti
Director
Consulting
phryni.yiakoumetti@cy.pwc.com

Panikos Christofi
Manager
Consulting
panikos.christofi@cy.pwc.com

PricewaterhouseCoopers Ltd
PwC Central, 43 Demostheni
Severi Avenue, CY-1080 Nicosia
P O Box 21612,
CY-1591 Nicosia, Cyprus
Tel: +357-22 555 000,
Fax: +357-22 555 001

